

Three Rivers
Park District
Board of
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Boe Carlson Superintendent February 22, 2023

Mr. Secretary Pete Buttigieg United States Secretary of Transportation U.S. Department of Transportation 1200 New Jersey Ave SE Washington, DC 20590

RE: Confirmation of Three Rivers Park District General Obligation Bond authority as related to the *Three Rivers' Active Transportation Network:* Connecting Greater Minneapolis Communities through Sustainability, Equity, and Mobility Project RAISE Grant Application

Dear Secretary Buttigieg:

On February 16<sup>th</sup>, 2023 the Three Rivers Board of Commissioners approved a resolution of support for the RAISE application for the *Three Rivers' Active Transportation Network: Connecting Greater Minneapolis Communities through Sustainability, Equity, and Mobility Project.* 

The Resolution included the following language:

WHEREAS, the Three Rivers Board of Commissioners commits to providing the local match of the total project costs through its General Obligation Bonds, while reserving the right to pursue funding partnerships at the local, regional and state levels to share in the funding of the local match and any additional costs as needed;

This letter is provided to confirm that Three Rivers has the authority and capacity to issue General Obligation Bonds to meet the local match requirement if the RAISE grant is awarded. Authority is provided through Minnesota Statutes, Chapters 398 and 475 and Sections 383B.68 which includes the power to borrow and pledge its full faith, credit and taxing power to the repayment of the borrowed funds.

Respectfully,

Howard Koolick Chief Financial Officer Director of Finance

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Boe Carlson Superintendent