

2023 RAISE Grant Funding Breakdown - Olmsted County US 14/CSAH 44 Interchange Project  
 Draft Updated: Feb 22, 2023

Project Element		Project Funding								Total Cost Estimate
		Federal		Non-Federal						
		RAISE		Olmsted County		MnDOT		State of Minnesota		
		Dollars	Percentage	Dollars	Percentage	Dollars	Percentage	Dollars	Percentage	
Future Eligible Cost	Final Design					\$920,000		\$920,000		\$1,840,000
	Construction Cost	\$34,510,000		\$10,900,000				\$2,000,000		\$47,410,000
	Right-of-Way Acquisition					\$1,120,000		\$2,580,000		\$3,700,000
	Contingency & Inflation	\$7,590,000								\$7,590,000
	Total Future Costs	\$42,100,000	70%	\$10,900,000	18%	\$2,040,000	3%	\$5,500,000	9%	60,540,000
	RAISE Participation Rural Project									
	RAISE Request	\$42,100,000	70%						Total Project Costs	\$60,540,000
	Non-Federal	\$18,440,000	30%							
Total Eligible Project Costs		\$60,540,000								