



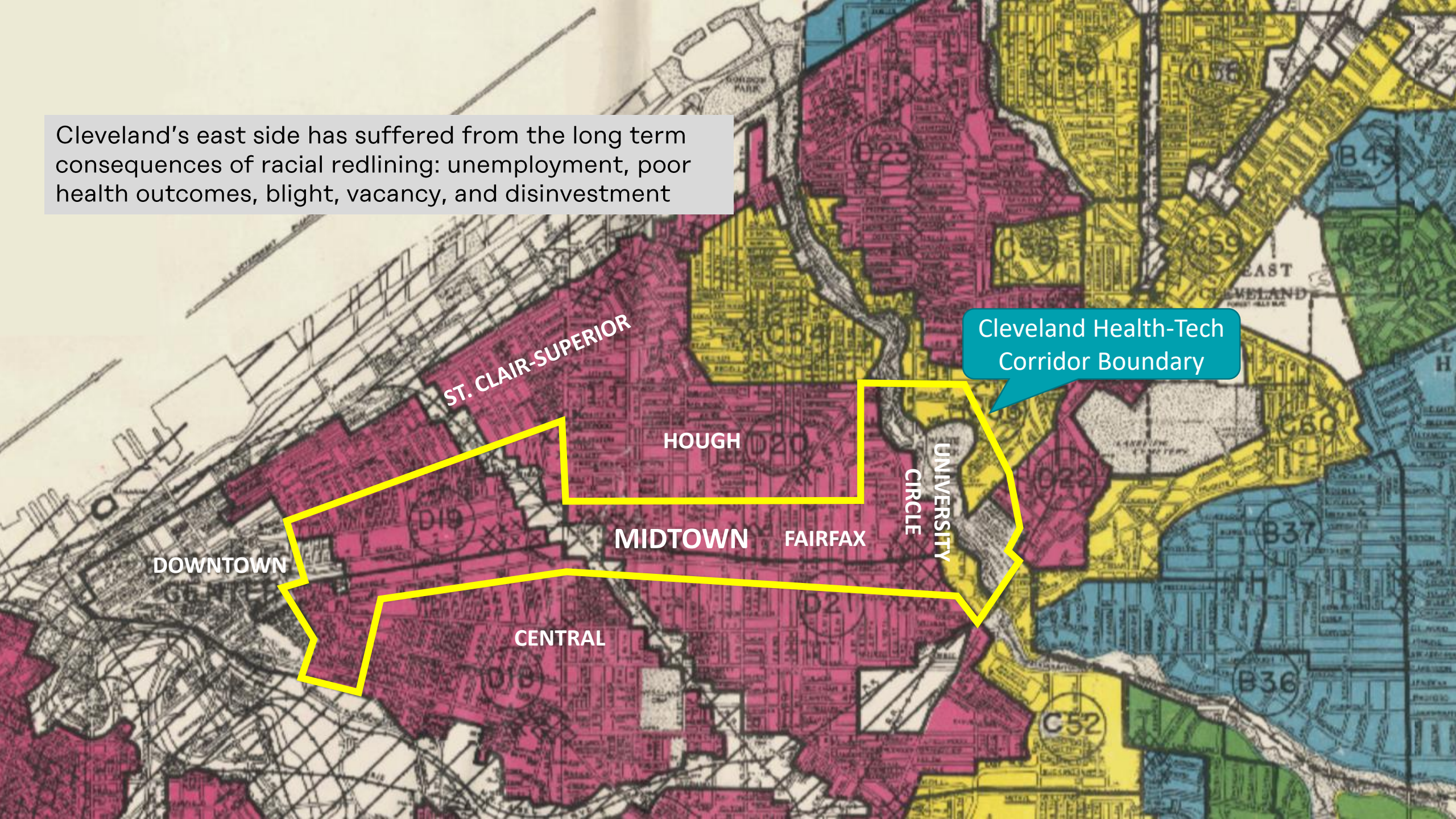
CLEVELAND
HEALTH-TECH CORRIDOR

The Heart of the Cleveland Health-Tech Corridor

*Objective: Obtain Infrastructure Funding to Enable
Development of Two Million+ Square Feet of Neighborhood
Based, Mixed-Use Innovation Space*

Winter 2020-21

Cleveland's east side has suffered from the long term consequences of racial redlining: unemployment, poor health outcomes, blight, vacancy, and disinvestment

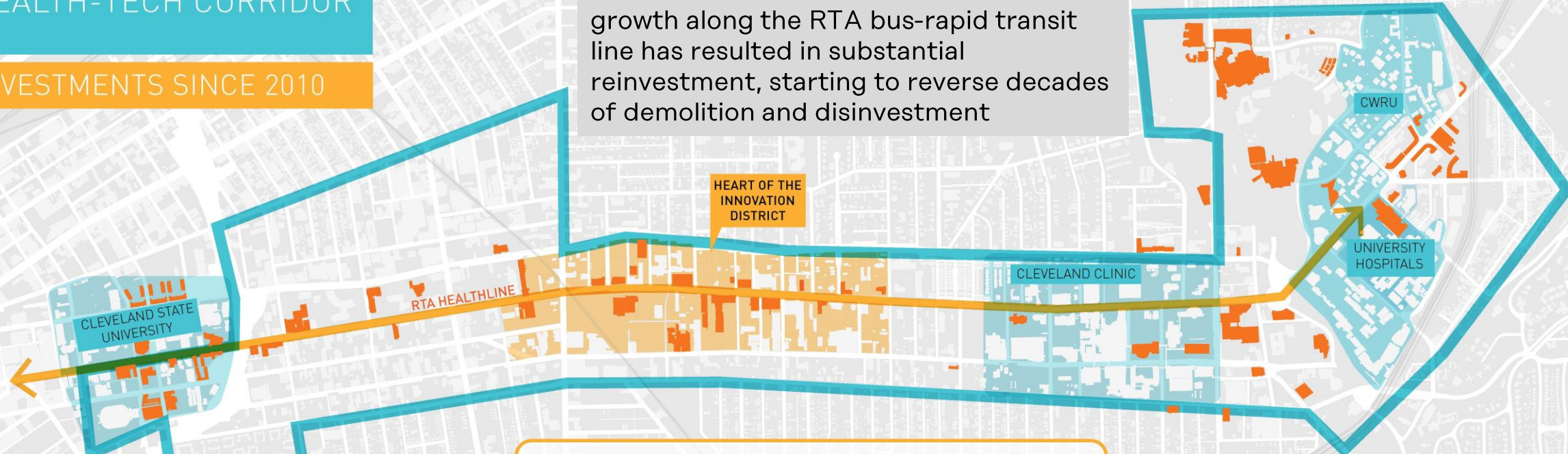


Cleveland Health-Tech Corridor Boundary

CLEVELAND HEALTH-TECH CORRIDOR

INVESTMENTS SINCE 2010

The strategy to establish the Health-Tech Corridor to focus tech and innovation growth along the RTA bus-rapid transit line has resulted in substantial reinvestment, starting to reverse decades of demolition and disinvestment



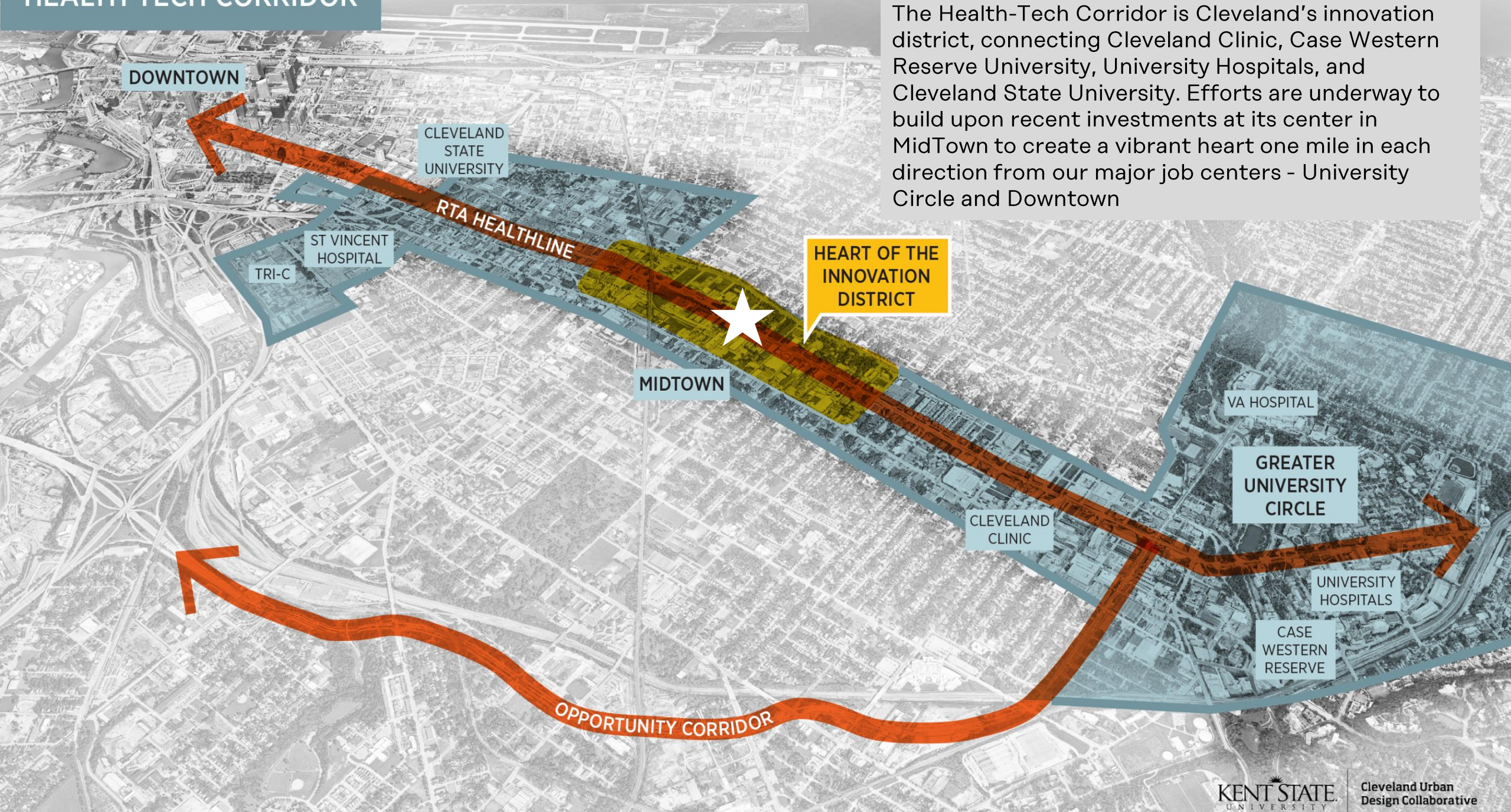
TOTAL INVESTMENT SINCE 2010 (IN MILLIONS):	
INSTITUTIONAL:	\$3,482mil
COMMERCIAL:	\$1,220mil
HOTEL:	\$112mil
RESIDENTIAL:	\$625mil
TOTAL:	\$5,439mil

KENT STATE UNIVERSITY | Cleveland Urban Design Collaborative



HEALTH-TECH CORRIDOR

The Health-Tech Corridor is Cleveland's innovation district, connecting Cleveland Clinic, Case Western Reserve University, University Hospitals, and Cleveland State University. Efforts are underway to build upon recent investments at its center in MidTown to create a vibrant heart one mile in each direction from our major job centers - University Circle and Downtown



The center of the Health-Tech Corridor in MidTown has seen \$235MM+ in real estate investment since 2008 – but more work is needed to create a true center, connect and empower adjacent neighborhoods, and catalyze further economic growth



CORE OF HTC/MIDTOWN INNOVATION DISTRICT

- 1 MILLION SF IN NEW OR RENOVATED BUILDINGS SINCE 2008
- 9 OFFICE BUILDINGS AT OVER 93% OCCUPIED
- 60+ BUSINESSES, INCLUDING 20+ HEALTH-TECH AND HIGH TECH ORGANIZATIONS

MAGNET

HEART OF DISTRICT MASTER PLAN

12+ acres in the center of MidTown have been assembled, and a series of community-focused projects and planning efforts are underway to create an equitable center to the Health-Tech Corridor, a “there, there” with up to 2 million SF of potential development

Dave's Supermarket

E. 63RD ST

E. 65TH ST

E. 66TH ST

E. 69TH ST

E. 70TH ST

CHESTER AVE

CLEVELAND FOUNDATION HEADQUARTERS

DUNHAM TAVERN MUSEUM

EUCLID AVE



THE CLEVELAND FOUNDATION

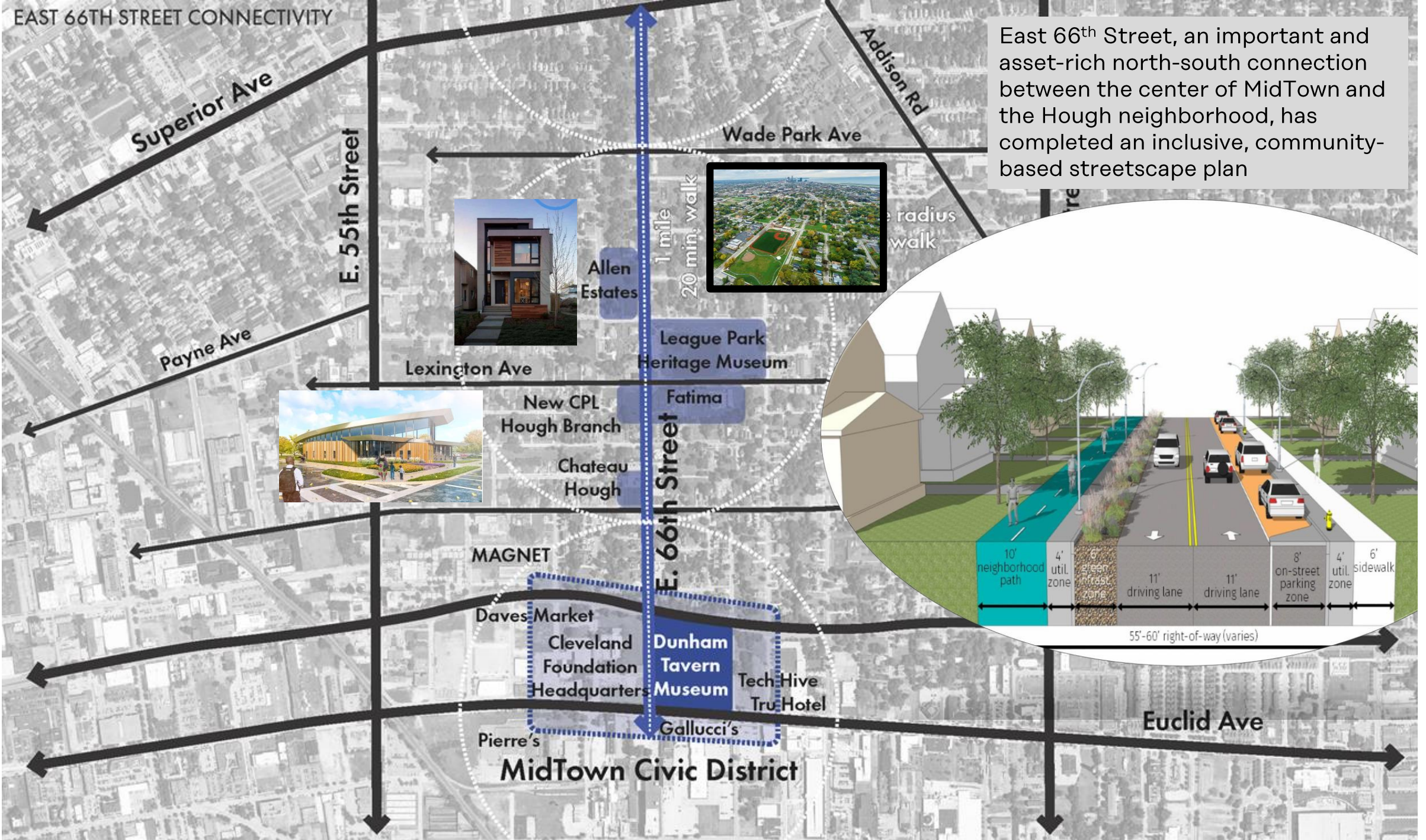


The Cleveland Foundation, our community foundation, will build its new home at Euclid and East 66th and become an anchor for the district with a new \$21MM building



EAST 66TH STREET CONNECTIVITY

East 66th Street, an important and asset-rich north-south connection between the center of MidTown and the Hough neighborhood, has completed an inclusive, community-based streetscape plan



Superior Ave

E. 55th Street

Addison Rd

Wade Park Ave

Payne Ave



Allen Estates

1 mile
20 min. walk



League Park
Heritage Museum

Lexington Ave



New CPL
Hough Branch

Chateau
Hough

Fatima

MAGNET

Daves Market

Cleveland
Foundation
Headquarters

Dunham
Tavern
Museum

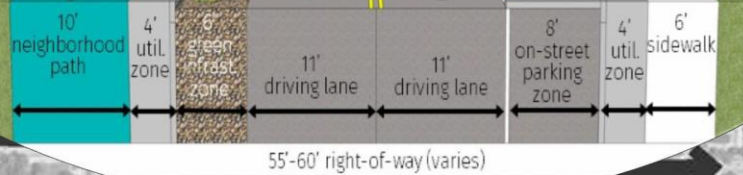
Tech Hive
Tru Hotel

Pierre's

Gallucci's

MidTown Civic District

Euclid Ave



On East 66th Street adjacent to the new Cleveland Foundation, a cross-sector group of partners including CWRU, CSU, Cleveland Foundation, JumpStart, and MidTown are collaborating with national innovation district developer Wexford Science and Technology (developer of 15 innovation districts across the country) to develop a multi-building innovation campus at the heart of the Health-Tech Corridor – a place where researchers, corporates, community residents, entrepreneurs, and students can innovate



Aligning With Community Efforts (Cleveland Innovation Project, JobsOhio Anchor Collab)

To strengthen technology-led economic growth and prosperity for all residents of Greater Cleveland

1. Scale Strategic Sectors

Smart Manufacturing



Health Innovation



**Anchor Partnership /
Jobs Ohio Investment**

Water Technologies



Vision
Cleveland is Recognized as a Midwest Leader for
Technology-Led Growth & Inclusion by 2030

2. Boost Digital/STEM Talent



3. Catalyze Capital Continuum



4. Expedite Digital Equity



5. Enhance Primary Innovation Zones

The strategy is consistent with the goals of the Cleveland Innovation Project, a 2-year long effort led by philanthropic and economic development organizations in partnership with CEOs of Cleveland's anchor institutions and large corporations.

The HTC is Cleveland's "Primary Innovation Zone" and will be a focus area for the three strategic focus sectors.

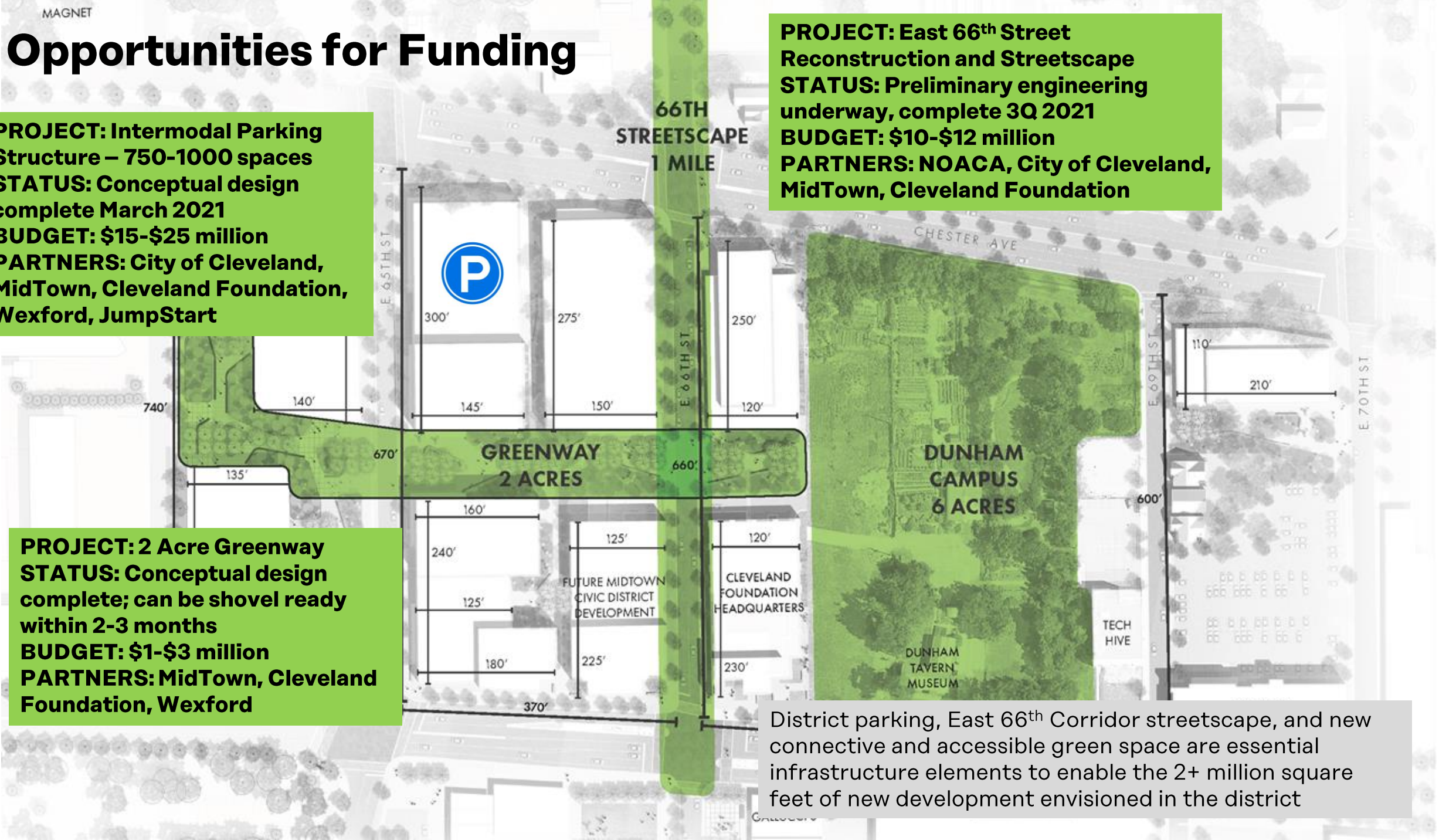
The JobsOhio investment in Cleveland's anchors is the Cleveland Innovation Project's Health Innovation strategy and will fuel the planned development in MidTown and the Health-Tech Corridor

Opportunities for Funding

PROJECT: Intermodal Parking Structure – 750-1000 spaces
STATUS: Conceptual design complete March 2021
BUDGET: \$15-\$25 million
PARTNERS: City of Cleveland, MidTown, Cleveland Foundation, Wexford, JumpStart

PROJECT: East 66th Street Reconstruction and Streetscape
STATUS: Preliminary engineering underway, complete 3Q 2021
BUDGET: \$10-\$12 million
PARTNERS: NOACA, City of Cleveland, MidTown, Cleveland Foundation

PROJECT: 2 Acre Greenway
STATUS: Conceptual design complete; can be shovel ready within 2-3 months
BUDGET: \$1-\$3 million
PARTNERS: MidTown, Cleveland Foundation, Wexford



District parking, East 66th Corridor streetscape, and new connective and accessible green space are essential infrastructure elements to enable the 2+ million square feet of new development envisioned in the district